RISK MANAGEMENT PRINCIPLES APPLICABLE TO PROCEDURES OF COMPILATION, ADJUSTMENT AND MONITORING OF A PORTFOLIO OF CONSTRUCTION PROJECTS

The article represents an overview of the principles of risk management applicable at different stages of the life cycle of a portfolio of construction projects in the context of procedures of its compilation, adjustment and monitoring. Design and development of its structure contemplates collection of project initiatives for each individual portfolio, as well as assessment of risks, development of business plans, compilation of a register of projects, priority ranking of projects, identification of the most efficient portfolio, its approval and monitoring of its implementation.

The authors also provide their recommendations concerning the analysis of the integrated rating of a construction project. In the final section of the article, the authors make their conclusion about the effect of the process model and the knowledge base on the implementation of construction projects.

Key words: risk management, portfolio of construction projects, compilation, adjustment and monitoring procedure.

References

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